FEDERAL MILK ORDER CLASS AND COMPONENT PRICES, MARCH

Component Price Information: Under the Federal milk order pricing system, the butterfat price for March 2006 is \$1.2596 per pound. Thus, the Class II butterfat price is \$1.2666. The protein and other solids prices for March are \$1.8836 and \$0.1874 per pound, respectively. These component prices set the Class III skim milk price at \$6.94 per cwt. The March Class IV skim milk price is \$6.50 which is derived from the nonfat solids price of \$0.7224 per pound. Product Price Averages: The product price averages for March are: butter \$1.1647, nonfat dry milk \$0.8697, cheese \$1.1612, and dry whey \$0.3409.

FEDERAL MILK ORDER MINIMUM CLASS PRICES FOR MILK OF 3.5 PERCENT BUTTERFAT 1/2/						
FEDERAL MILK ORDER MARKETING AREAS <u>3</u> /	ORDER NUMBER	MARCH 2006				APRIL 2006
		CLASS I	CLASS II	CLASS III	CLASS IV	CLASS I
		DOLLARS PER 100 POUNDS				
Northeast (Boston) <u>4</u> /	001	15.74	11.69	11.11	10.68	14.47
Appalachian (Charlotte) <u>5</u> /	005	15.59	11.69	11.11	10.68	14.32
Southeast (Atlanta) <u>6</u> /	007	15.59	11.69	11.11	10.68	14.32
Florida (Tampa) <u>7</u> /	006	16.49	11.69	11.11	10.68	15.22
Mideast (Cleveland) 8/	033	14.49	11.69	11.11	10.68	13.22
Upper Midwest (Chicago) 9/	030	14.29	11.69	11.11	10.68	13.02
Central (Kansas City) <u>10</u> /	032	14.49	11.69	11.11	10.68	13.22
Southwest (Dallas) 11/	126	15.49	11.69	11.11	10.68	14.22
Arizona-Las Vegas (Phoenix) <u>12</u> /	131	14.84	11.69	11.11	10.68	13.57
Pacific Northwest (Seattle) 13/	124	14.39	11.69	11.11	10.68	13.12
All-Market Average		15.14	11.69	11.11	10.68	13.87

^{1/} To convert the Class I price per 100 pounds to the Class I price per gallon, divide 11.63--the approximate number of gallons in 100 pounds of milk.

^{2/} Note: The mandatory \$0.20 per cwt. processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown on this table.

^{3/} Names in parentheses are the major city in the principal pricing point of the market.

^{4/} Class I prices at other cities are: New York City, minus \$0.10; Philadelphia, minus \$0.20; Baltimore, minus \$0.25; and Washington, DC, minus \$0.25.

^{5/} Class I prices at other cities are: Knoxville, minus \$0.30 and Louisville, minus \$0.90.

^{6/} Class I prices at other cities are: New Orleans; plus \$0.50; Memphis, minus \$0.30; Nashville, minus \$0.50; and Springfield, Mo., minus \$0.90.

^{7/} Class I prices at other cities are: Orlando, same; Miami, plus \$0.30; and Jacksonville, minus \$0.30.

^{8/} Class I prices at other cities are: Indianapolis, same; Cincinnati, plus \$0.20; Pittsburgh, plus \$0.10; and Detroit, minus \$0.20.

^{9/} Class I prices at other cities are: Milwaukee, minus \$0.05; and Minneapolis, minus \$0.10.

^{10/} Class I prices at other cities are: Des Moines, minus \$0.20; Omaha, minus \$0.15; Oklahoma City, plus \$0.60; St. Louis, same; and Denver, plus \$0.55.

^{11/} Class I prices at other cities are: Houston, plus \$0.60; San Antonio, plus \$0.45; Albuquerque, minus \$0.65; and El Paso, minus \$0.75.

^{12/} Class I price at Las Vegas is minus \$0.35.

^{13/} Class I prices at other cities are: Portland, same; and Spokane, same.